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making mobility work

Intrinsyc Software International, Inc.

Annual and Special General Meeting

December 13, 2006

Forward Looking Statements

This presentation contains statements which, to the extent that they are not recitations of historical fact may constitute forward-looking information. Such forward-looking statements may include financial and other projections as well as statements regarding the Company's future plans, objectives, performance, revenues, growth, profits, operating expenses or the Company's underlying assumptions. The words "may", "would", "could", "will", "likely", "expect," "anticipate," "intend", "estimate", "intend", "plan", "forecast", "project", "estimate" and "believe" or other similar words and phrases are intended to identify forward-looking statements. Persons reading this presentation are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

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The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

All amounts are in Canadian dollars, unless otherwise indicated.

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Meeting Presentation

Agenda

- 2006 in Review

- Strategy for Growth

- 2007 Focus

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2006 in Review

2006 was a Year of Great Progress

- Solid growth in our systems integration business

  – Revenue growth of 6% overall – 40% in North America

  – Partnered with ARM to develop a solution that improved power consumption on Smart Phones by 58%

- Financings ensured the necessary funding to complete our R&D

- Soleus™ software solution progress

  – Software development progress substantial – on track

  – Announced and demonstrated Soleus™ at 3GSM in February

  – First customer software licensing agreement signed in June

  – Awarded Freescale 2006 software partner of the year

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Our Strong Industry Partnerships are Built on our Reputation of Expertise in Handheld Technologies

Windows Mobile   **Microsoft Gold Level Partner**

symbian   **Symbian Platinum Partner**

OMAP TM
TEXAS INSTRUMENTS TECHNOLOGY
Independent Technology Center   **TI Wireless OMAP Technology Center**

freescale *semiconductor*   **Freescale Partner Alliance** (**Partner Software Solution of the Year** – 2006)

intel.   **Intel Communications Alliance**

ARM   **ARM Core Experts**

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Annual Revenue Growth

- Intrinsyc revenue today comes from engineering services

CAGR = 10%

$15.2 $17.5 $18.7

(millions C$)

$20
$16
$12
$8
$4
$0

2004   2005   2006
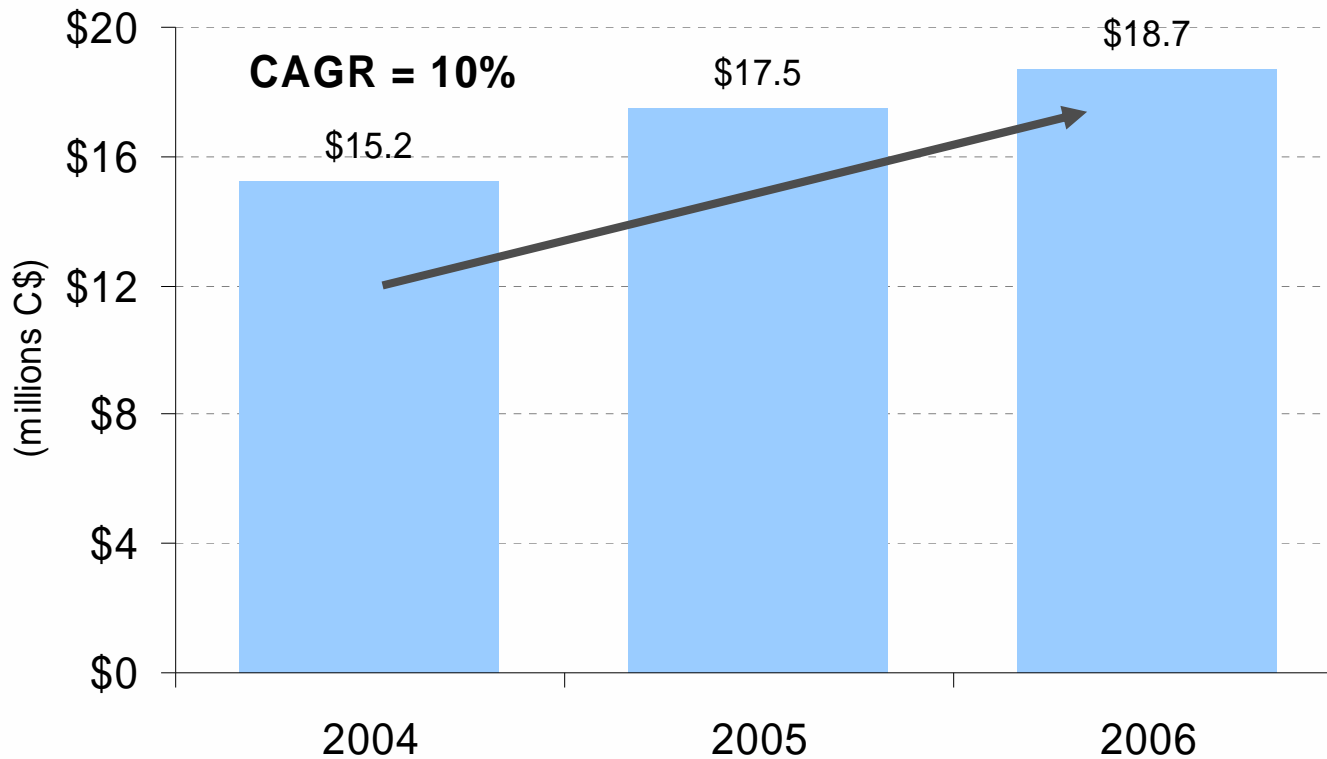
Note: Fiscal year-end is August 31

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Quarterly R&D Spending on Soleus
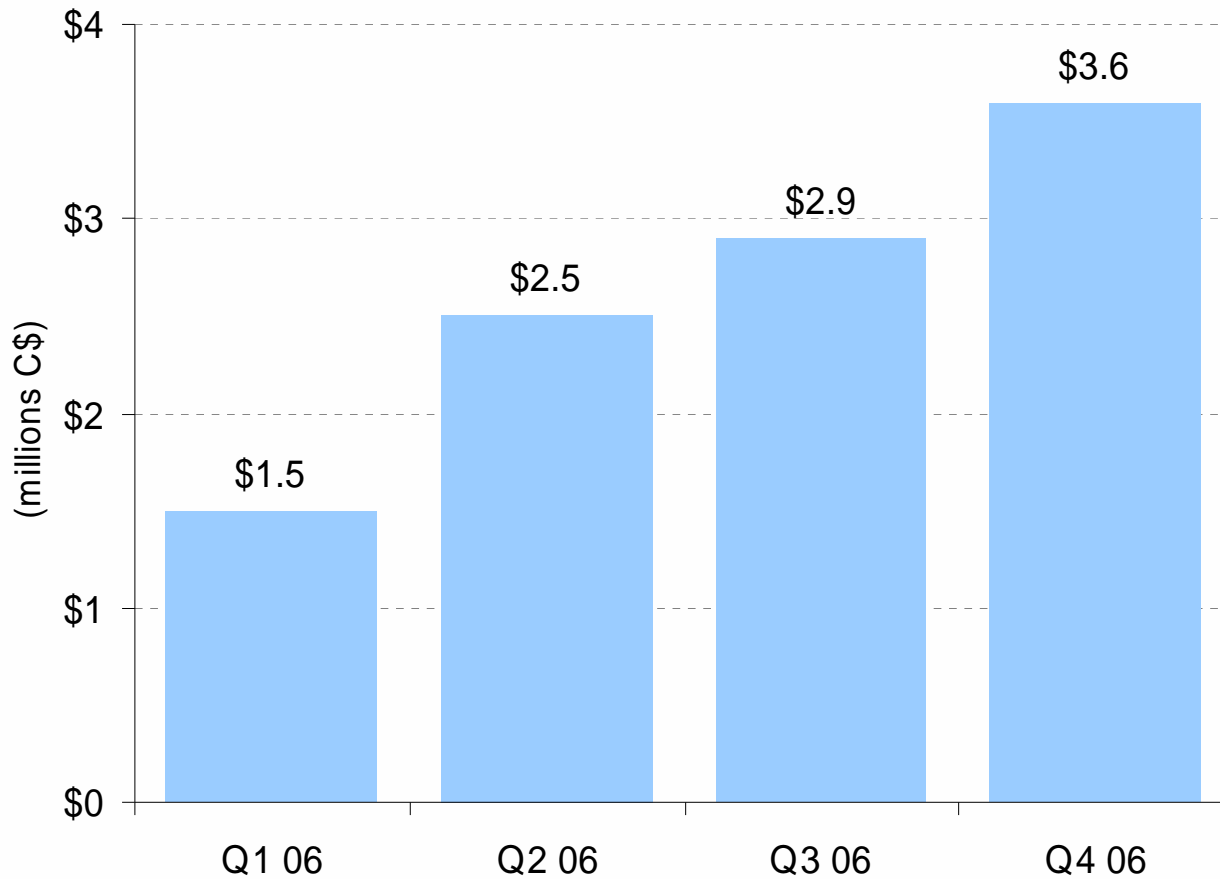
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Strategy for Growth

Strategy for Growth

1) Leverage Intrinsyc expertise to build a larger software and systems integration services business

- 10 years experience software & systems integration on handheld devices
  - Platform Competencies
  - Industrial Handhelds
  - Navigation Systems
  - Telephony
- Specialized skills in the areas of:
  - Telephony Integration
  - Power Management
  - Board Support Packages
- This capability will grow in value with the growth in mobility devices
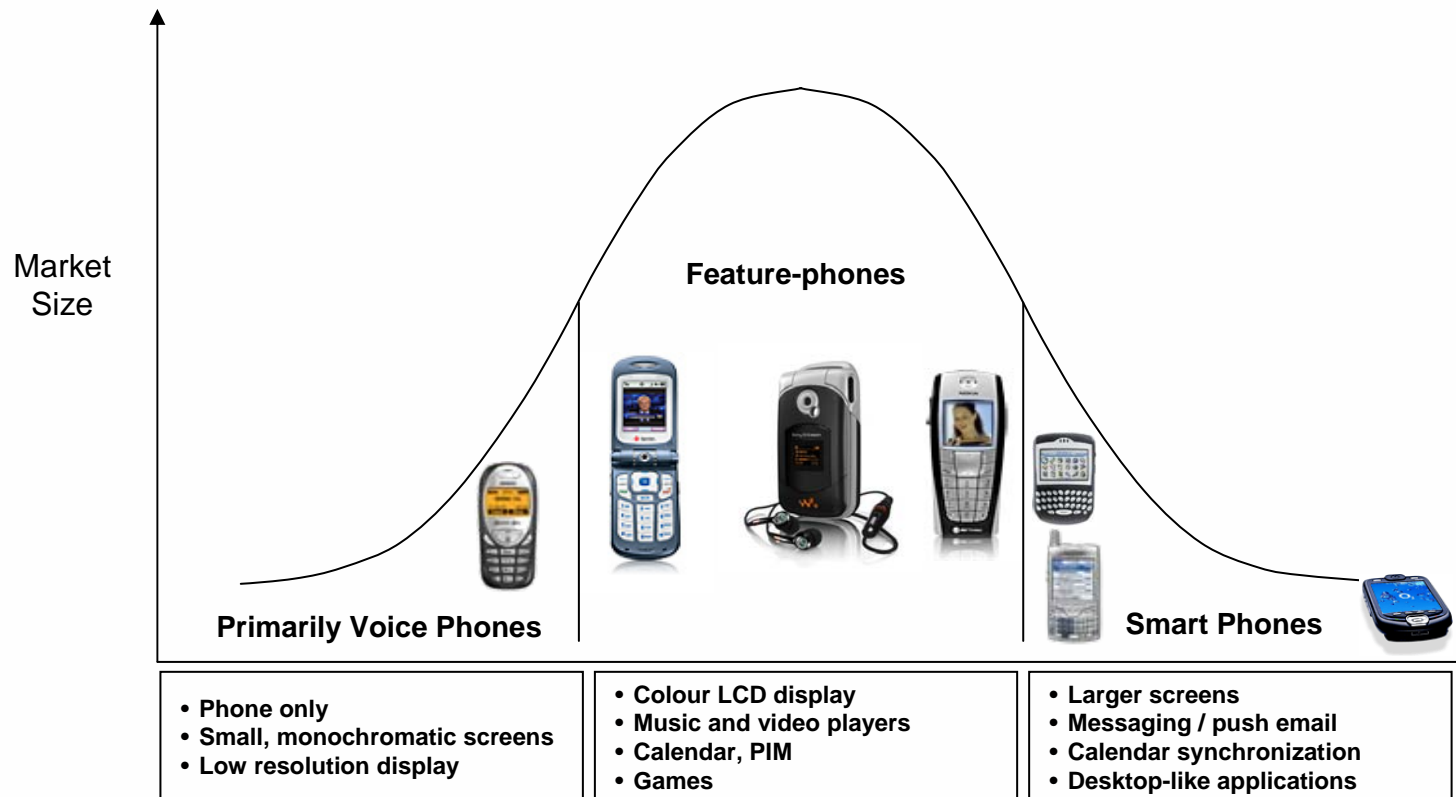- Expand operations in to Asia market

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Strategy for Growth

2) Soleus™ software platform

- High Level operating system solution for consumer feature phones and other wireless handheld devices

  – Build on Window$^®$ Consumer Embedded Core

  – Powerful, stable and secure

  – Built for the 3G+ data services and network deployments

- Flexible Branding and Customization Capability

  – Architected to more easily manage application deployment and unique look and feel

  – Supported by unique developer tools

  – Improves time to market and reduces developer costs

- Optimized for Consumer Feature Phones and a wide range of handheld platforms

  – Large addressable market

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Strong Feature Phone Market Growth

- Annual feature phone unit sales are forecast to grow from 510 million units in 2005 to 850 million units by 2009[1]

Market Size

Feature-phones

Primarily Voice Phones

Smart Phones

• Phone only	• Colour LCD display	• Larger screens
• Small, monochromatic screens	• Music and video players	• Messaging / push email
• Low resolution display	• Calendar, PIM	• Calendar synchronization
	• Games	• Desktop-like applications

(1) Ovum Corporation

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Value Driver: Flexibility
For customized user interface and branding

- Enables OEMs and Carriers to uniquely brand and customize their user interface

- Allows Carriers to create new services revenue streams with 3G bandwidth

- Generates unlimited customer experiences from one platform
  - Idle screen iconography, animation, and imagery flexibility
 - Indicator icons are completely customizable

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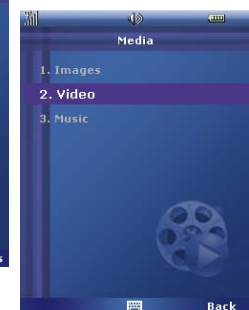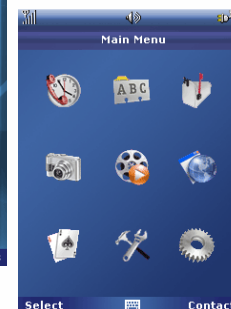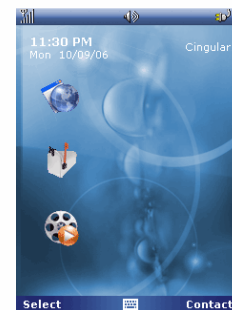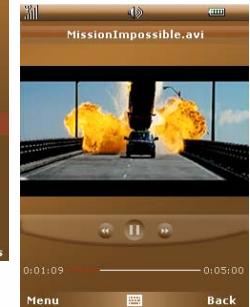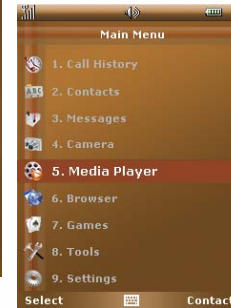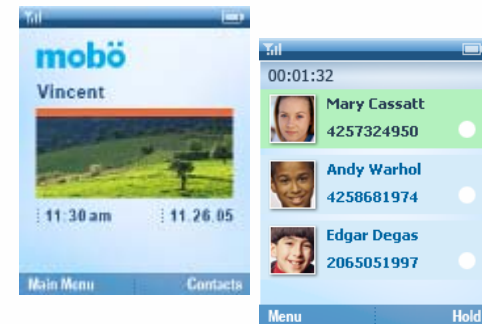
Value Driver: Soleus Tool Chain
## To increase Developer Productivity

Development tools that provide a simple method for designers and manufacturers to develop unique look and feel

– Similar to designing for Windows Mobile

– Easy to use (Toolbox)

– Re-useable on any Soleus-based device

– Allows equipment manufacturers to more easily meet the customization that carriers demand
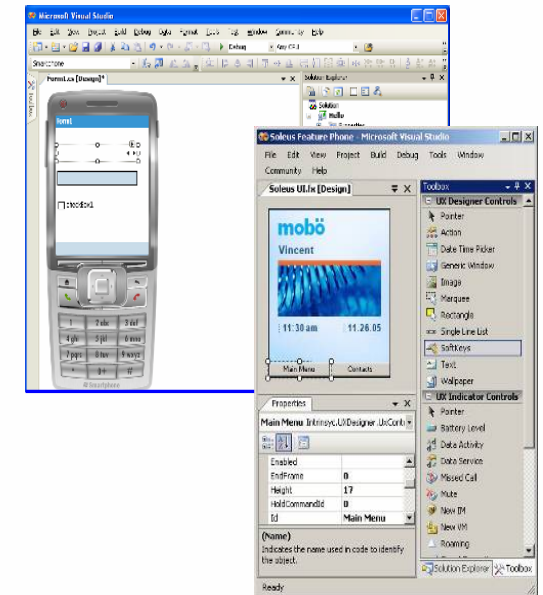
Soleus provides flexibility to developers

– Modular components, reconfigure device designs

– Soleus design wizards and User Interface Framework components

– Provides design flexibility to address the carriers ever changing requirements

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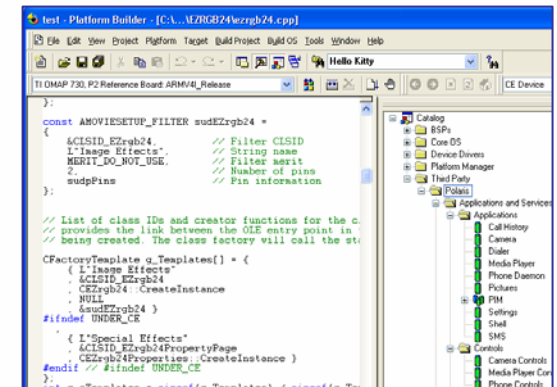
Value Proposition Summary

Soleus™ captures the benefits of Microsoft's high level operating systems

- OEM <u>developer experience</u> with Windows® Embedded, using Microsoft Visual Studio toolset, the worldwide market leader
- Microsoft's Win32 <u>programming interface</u>, known worldwide by six million developers
- Access to the world's largest <u>application developer community</u>. Easily ported third party applications. Easily ported from and to Windows® Mobile
- Intrinsyc modifications deliver <u>incremental value.</u>
  - Optimized for feature-phone hardware
  - GSM telephony
  - Tools

Result: A compelling value proposition that:

- <u>Reduces cost</u> for OEMs
- Enables deployment of 3G+ user services, driving <u>increased revenue</u>
- Accelerates <u>time-to-market</u>

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Intrinsyc 2007 Priorities

Deliver on our commitments

- ➤ Launch Soleus™ 1.0 and 1.x on time

- ➤ Build our Soleus design wins and customer engagements

- ➤ Grow our Engineering Services business

  - ➤ More customer design wins

  - ➤ Expansion to Asia

- ➤ Drive overall revenue and margin growth to improve shareholder return

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How Will We Achieve Our Goals?

- Focus the organization with a new set of company principles to guide our actions to achieve our business goals

  ➢ Satisfy our Customers

  ➢ Deliver Business Results as planned

  ➢ Create Shareholder Value

- Strengthen market awareness of our wireless and telephony technology capabilities

- Build our industry partnerships

- Set goals, track our progress and achieve results

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Questions?